

Ministry of Education & Human Resources Development

Income & Expenditure Report

For the month of October 2014

| Account Code | Account Name | Revised Budget | Jan/Feb Actuals | March Actuals | April Actuals | May Actuals | June Actuals | July Actuals | August Actuals | September Actuals | October Actuals | MoFT Funds Available | Percentage (%) |
|---|--|-------------------|-----------------|---------------|---------------|-------------|------------------|------------------|------------------|-------------------|------------------|----------------------|----------------|
| Revenue: | | | | | | | | | | | | | |
| Republic of China/Taiwan | | | | | | | | | | | | | |
| 472-0001-4005-0686 | Republic of China/Taiwan | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! |
| Papua New Guinea | | | | | | | | | | | | | |
| 472-0001-4901-0912 | Papua New Guinea | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! |
| Expenditure: | | | | | | | | | | | | | |
| Consultancy Fees - (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-2004 | Consultancy Fees | 8,770,800 | - | - | - | - | - | - | - | - | 8,770,800 | - | 100% |
| | | 8,770,800 | - | - | - | - | - | - | - | - | 8,770,800 | - | |
| Consultancy Fees - (Education Infrastructure) | | | | | | | | | | | | | |
| 472-0001-4907-2004 | Consultancy Fees | 2,974,000 | - | - | - | - | - | - | - | 41,206 | 41,206 | 2,932,794 | 1% |
| | | 2,974,000 | - | - | - | - | - | - | - | 41,206 | 41,206 | 2,932,794 | |
| Training - Materials (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-2603 | Training - Materials (Transition to University) | 3,668,000 | - | - | - | - | - | - | - | - | 3,668,000 | - | 100% |
| | | 3,668,000 | - | - | - | - | - | - | - | - | 3,668,000 | - | |
| Training - Overseas - (Tertiary Training Awards) | | | | | | | | | | | | | |
| 472-0001-4005-2605 | Training - Overseas | 17,000,000 | - | - | - | - | - | - | - | - | - | 17,000,000 | 0% |
| | | 17,000,000 | - | - | - | - | - | - | - | - | - | 17,000,000 | |
| Capex - Non Residential Buildings - (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-5100 | Capex - Non Residential Buildings - (Transition to University) | 17,560,000 | - | - | - | - | 2,759,000 | 3,454,248 | 3,534,248 | 3,534,248 | -90,151 | 17,650,151 | -1% |
| | | 17,560,000 | - | - | - | - | 2,759,000 | 3,454,248 | 3,534,248 | 3,534,248 | (90,151) | 17,650,151 | |
| Capex - Non Residential Buildings - (Education Infrastructure) | | | | | | | | | | | | | |
| 472-0001-4907-5100 | Capex - Non Residential Buildings | 24,000,000 | - | - | - | - | - | - | - | 41,928 | 3,666,327 | 20,333,673 | 15% |
| | | 24,000,000 | - | - | - | - | - | - | - | 41,928 | 3,666,327 | 20,333,673 | |
| Capex - Residential Buildings (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-5150 | Capex - Residential Buildings | 3,960,000 | - | - | - | - | - | - | - | - | - | 3,960,000 | 0% |
| | | 3,960,000 | - | - | - | - | - | - | - | - | - | 3,960,000 | |

| | | | | | | | | | | | | | |
|--|------------------------------------|------------------|---|---|---|---|---|---|---|---------------|---------------|------------------|------|
| Capex - Roads and Bridges (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-5200 | Capex - Transition to University | 7,370,000 | - | - | - | - | - | - | - | - | - | 7,370,000 | 0% |
| | | 7,370,000 | - | - | - | - | - | - | - | - | - | 7,370,000 | |
| Capex - Roads and Bridges (Education Infrastructure) | | | | | | | | | | | | | |
| 472-0001-4907-5200 | Capex-Education Infrastructure-PTC | 26,000 | - | - | - | - | - | - | - | 26,000 | 26,000 | - | 100% |
| | | 26,000 | - | - | - | - | - | - | - | 26,000 | 26,000 | - | |
| Capex - Computer Software & Hardware - (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-5550 | Transition to University | 5,669,200 | - | - | - | - | - | - | - | - | - | 5,669,200 | 0% |
| | | 5,669,200 | - | - | - | - | - | - | - | - | - | 5,669,200 | |
| Capex - Other Equipment (Transition to University) | | | | | | | | | | | | | |
| 472-0001-4807-5580 | Capex-Transition to University | 3,002,000 | - | - | - | - | - | - | - | - | - | 3,002,000 | 0% |
| | | 3,002,000 | - | - | - | - | - | - | - | - | - | 3,002,000 | |

| | Summary | Percentage |
|-----------------------|---------------|------------|
| Actual Expenditure | \$ 16,082,182 | 17% |
| MoFT Funds Available | \$ 77,917,818 | 83% |
| Total Approved Budget | \$ 94,000,000 | 100% |

Note: Monthly expenditure is accumulative thus it include expenditure from previous month expenditure.